KAISER GYPSUM COMPANI, INC. 1924 Broadway Oakland, California TWinosks 3-4600 FOR RELEASE:

Tuesday, August 17, 1954

Kaiser Gypsum Company's new multi-million dollar gypsum plaster mill and wallboard plant in Seattle will be officially dedicated by industrialist Henry J. Kaiser on September 17th, it was announced today.

During his visit, Mr. Kaiser will be guest speaker at a civic luncheon sponsored by the Seattle Chamber of Commerce. It will be Mr. Kaiser's first official appearance in the Seattle area in more than five years.

At the same time, the Board of Directors of Permanente Cement Company, parent firm of Kaiser Gypsum, will gather in the Pacific Northwest city for its regular quarterly meeting, especially scheduled to coincide with the opening of the new plant. It will mark the first time that the Board has met in Seattle.

Accompanying Mr. Kaiser, chairman of the board, will be directors

Allen D. Christensen, president, The Utah Construction Co., San Francisco;

Edward H. Heller, partner, Schwabacher & Co., San Francisco; D. V. McEachern,

chairman of the board, General Construction Co., Seattle; E. W. Morrison,

president, Morrison-Knudsen Co., Inc., Boise; Gilbert J. Shea, president,

J. F. Shea Investment Co., Los Angeles; and E. E. Trefethen, Jr., executive

vice-president, Henry J. Kaiser Co., Oakland.

The official dedication party also will include Carl Olson, vicepresident, and Wallace A. Marsh, vice-president and general manager, Permanente

Cement Company; Claude E. Harper, vice-president and general manager of Kaiser 1-c-3

Gypsum, and other Kaiser officials from the Northwest and from Company head
Quarters in Oakland, California.

The Kaiser Gypsum plant brings a new industry to the Pacific Northwest, being the first integrated gypsum products plant in the area and the only one

of its kind within 800 miles of Seattle. Its initial permanent employment will be approximately 170, with an annual payroll in excess of \$725,000.

The plant is being brought into production just eight months after ground was broken. It will turn out all types of gypsum hardwall and special plasters and gypsum wallboard, lath and exterior sheathing for the building trade.

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